



**INSOLVENCY  
LAW ACADEMY**

An Indian Institute of Excellence in Insolvency

INDIAN CINEMA  
HERITAGE  
FOUNDATION

# **FAILURE, REDEMPTION AND DIGNIFIED EXIT**

**A STUDY OF FAILURE AND INSOLVENCY  
THROUGH THE EYES OF HINDI CINEMA**



Cinema is considered to be the beautiful combination of art, literature and science. It is also a formidable reflection of man and his life in the society. Over a century, from the times of Dadasaheb Phalke to the present day era of OTT, every decade of cinema has reflected various hues and aspects of real life on reels of cinema. Filmmakers may have employed different techniques and ways of storytelling, but the centre remains the same—man and his society. Indian cinema has boldly or subtly dealt with most challenging subjects faced by our society since our Independence.

Insolvency Law Academy and Indian Cinema Heritage Foundation commissioned a research to study how filmmakers

have, over the century, treated the subject of bankruptcy or financial failure of man and its complex association with the society. A film's perceptual content can be analysed as a realist, as a semiotician and as narrative theorists focusing on how we cognize a film's fiction. At the same, each analysis is intertwined as what we see and hear, what we know, and what we imagine interact throughout film-viewing.

The preliminary results of our study will be presented at the Insolvency Law Academy conference scheduled in New Delhi on 4-5 February, 2023.

## RESEARCHERS

**Pavan Jha**  
*Eminent Film Historian*

**Sumant Batra**  
*Insolvency Lawyer, Founder, Insolvency Law Academy*

### ABOUT INSOLVENCY LAW ACADEMY

Insolvency Law Academy is an independent Indian institute of excellence dedicated to insolvency. ILA contributes to robust policy making and enhancement of standards of the insolvency industry through cutting-edge research, innovation and development of best practices.

[www.insolvencylawacademy.com](http://www.insolvencylawacademy.com)

### ABOUT INDIAN CINEMA HERITAGE FOUNDATION

Indian Cinema Heritage Foundation is a public charitable trust set up to chronicle the vibrant history and rich heritage of Indian cinema and its people. Cinemaazi Research Centre, the research centre of the Foundation is documenting the history and preparing a digital encyclopedia of Indian cinema and its people. The Foundation holds one the largest private collection of Indian cinema memorabilia; the largest collector of vintage typewriters in Asia, and the largest collection of vintage radios in India. It undertake preservation, restoration and conservation of cinema and related memorabilia.

[www.cinemaazi.com](http://www.cinemaazi.com)