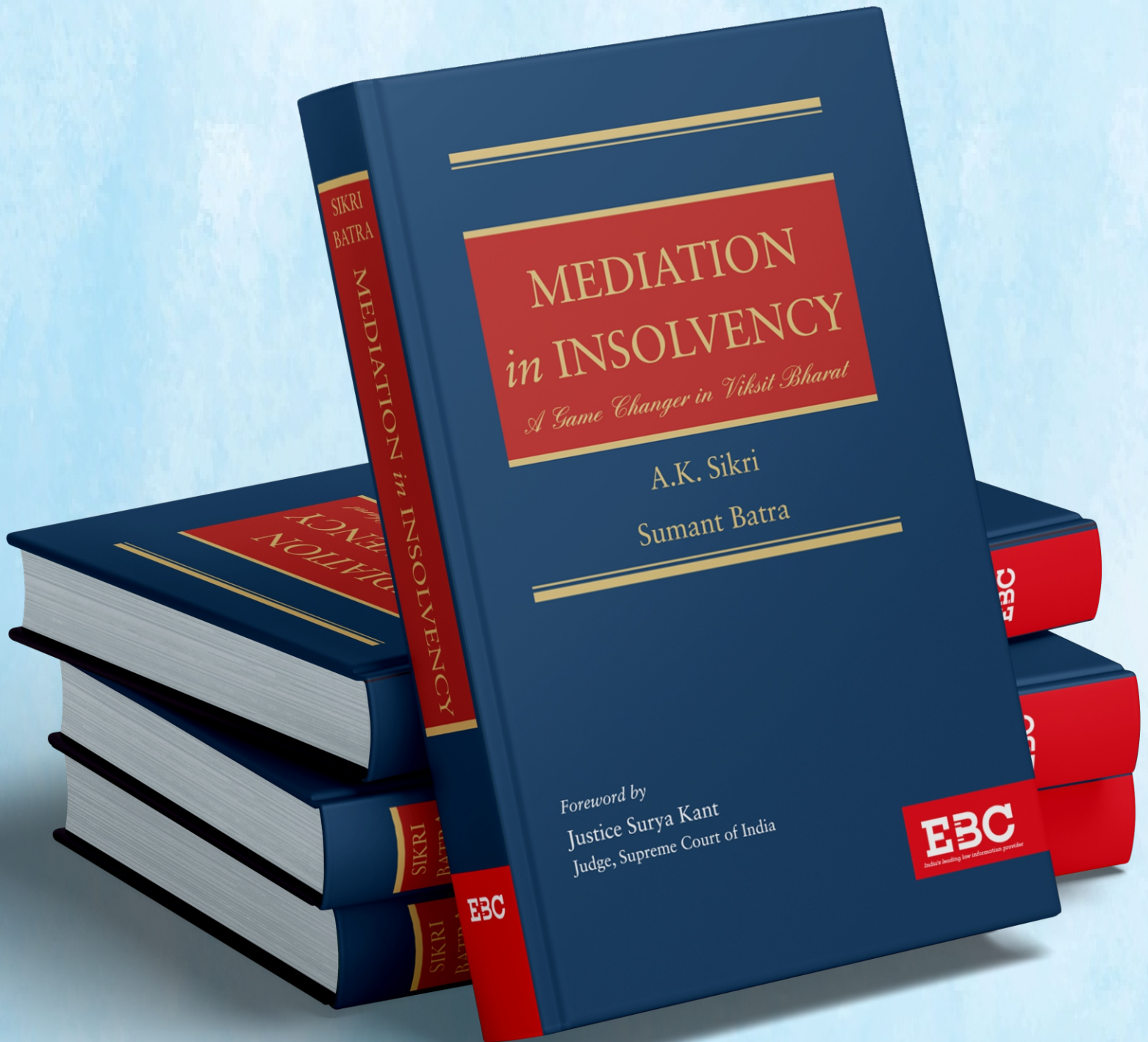




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About the Book

The Insolvency and Bankruptcy Code 2016 is a defining reform in the Indian financial landscape. Its efficiency and efficacy in terms of outcomes has been inspiring. Since its promulgation, the Code has brought about many path breaking changes in the financial eco-system including a seismic shift in the credit culture in the country and behavioural change in the debtor-creditor relationship.

Insolvency proceedings can be complex. Although not adversarial, disputes may arise between creditors, debtors, and other stakeholders, delaying and disrupting insolvency proceedings. Mediation offers a viable alternative to traditional litigation to resolve such disputes. It can provide a more efficient, less costly, and flexible method of resolving disputes than traditional court proceedings. Fostering consensual resolutions can help in preserving business viability and allow tailored solutions that meet the specific needs of the parties involved. Mediation can help in advancing the goal of the Code to maximise the value of debtor's assets, by timely resolution of Insolvency cases.

This book, with contribution by some of the top global experts on insolvency or mediation, or on both, provides detailed analytical assessments of use and application of mediation in Insolvency across the world. The book presents a comprehensive view of the multidimensional aspects and benefits of mediation. A valuable collection, not just for the practitioners and students of insolvency policy and practice as also mediation, the book will educate and enlighten anyone who is a stakeholder in the journey of transformation of India's insolvency and dispute resolution eco-system.

Editor / Co-Editor

Justice A.K. Sikri

Dr Justice Arjan Kumar Sikri is a Former Judge of the Supreme Court of India. Currently, he is a Judge of the Singapore International Commercial Court (SICC). He started his practice in 1977, designated as a Senior Advocate by the Delhi High Court in 1997; elevated as a Judge of the Delhi High Court in 1999, and in 2011 it's Acting Chief Justice. In September 2012, he was appointed the Chief Justice of the Punjab and Haryana High Court and in April 2013, he was appointed as the Judge of the Supreme Court. He retired in March 2019 as the senior most puisne judge.

Justice Sikri has authored over 4700 reported judgements in different fields of law. He was chosen as one of the 50 most influential persons in the world who impacted the growth of Intellectual Property Laws for the year 2007 by MIPA. He chairs many prestigious committees. Justice Sikri is also a Visiting Professor at various Law Universities. He is the author of the book *Constitutionalism and the Rule of Law in a Theatre of Democracy* published by EBC.

Sumant Batra

Sumant Batra is an insolvency lawyer of global eminence. Batra holds the distinction of being the only International Fellow of the American College of Bankruptcy from India. He is the Past President of INSOL International and holds the distinction of being the youngest and the only Asian President of the 43 year old global organisation. In November 2024, Batra was conferred the award for holding the Most Outstanding Career in Insolvency by GRR, the first ever to an Indian professional. As senior consultant to the IMF, the World Bank Group, and other developmental institutions, he has been deeply involved in insolvency reforms. His contribution in shaping of the insolvency policy in India is well-acknowledged.

Batra's book, *Corporate Insolvency: Law and Practice*, published by EBC is considered amongst the most authoritative scholarly work on Insolvency. His book *The Jaypee Infra Insolvency Saga*, released recently, has generated rave reviews. He is the Founder of Insolvency Law Academy, the country's first institute of excellence in insolvency.

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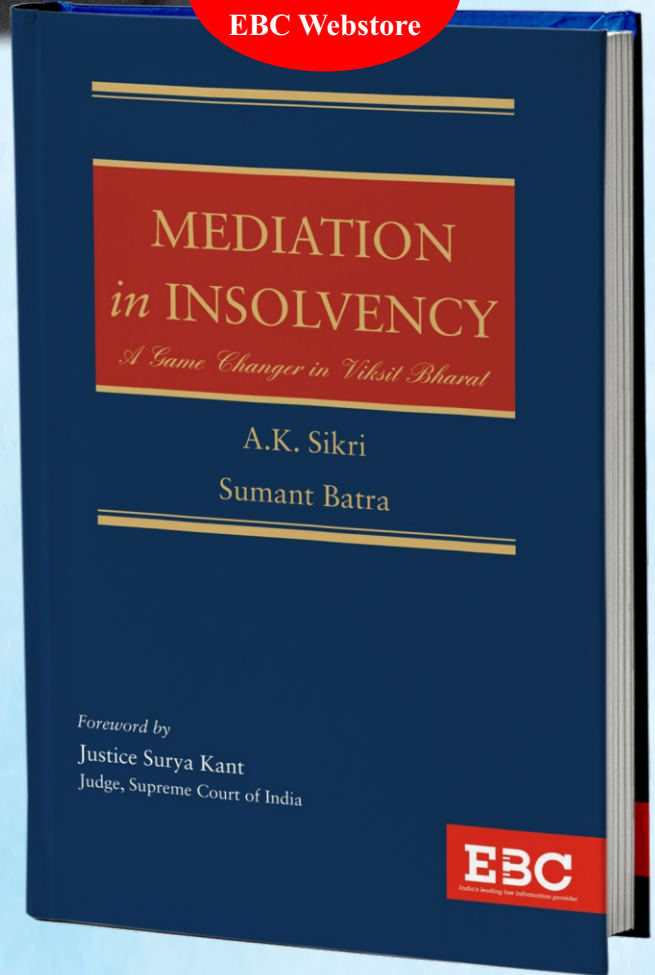
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