



**INSOLVENCY  
LAW ACADEMY**

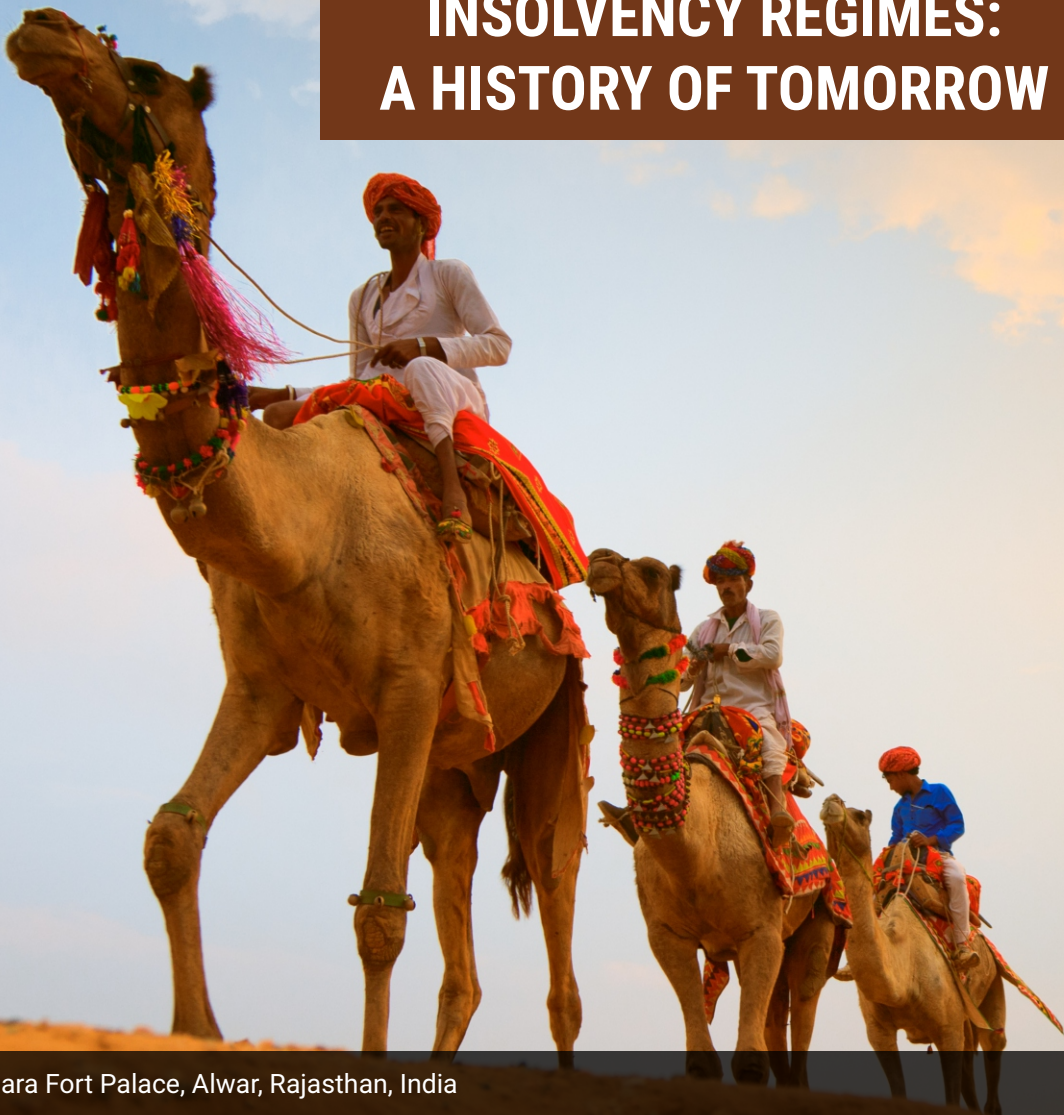
An Indian Institute of Excellence in Insolvency

# 3<sup>rd</sup> ANNUAL CONFERENCE

3<sup>rd</sup> MEETING OF INSOLVENCY SCHOLARS FORUM  
2<sup>nd</sup> MEETING OF EMERGING SCHOLARS GROUP

14<sup>th</sup>-16<sup>th</sup> March, 2025

**INSOLVENCY REGIMES:  
A HISTORY OF TOMORROW**



Tijara Fort Palace, Alwar, Rajasthan, India

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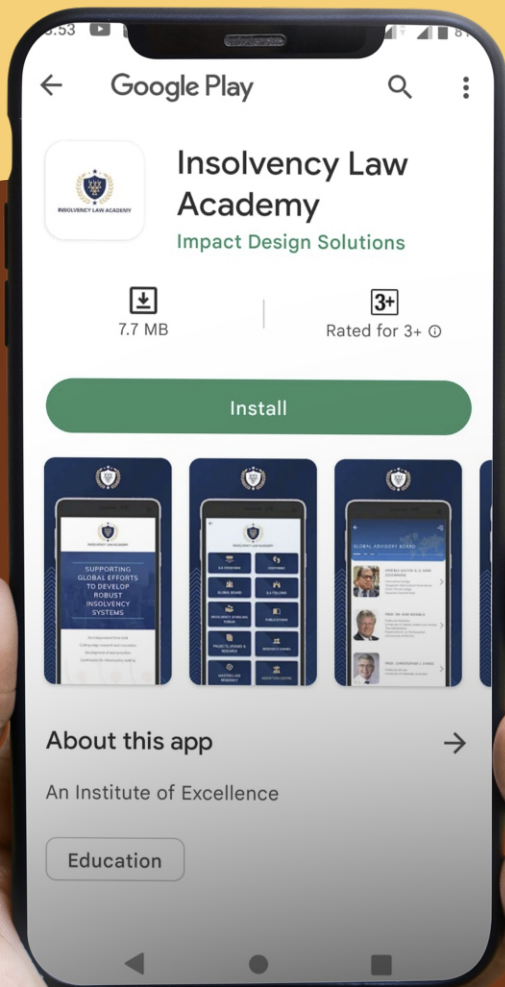
THE JOURNAL OF  
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LAW**

All ILA conferences and events are **paperless**. To access the ILA conference material including, the schedule, presentations, bio of speakers and list of delegates, you will have to

# DOWNLOAD

## THE INSOLVENCY LAW ACADEMY APP

Download the ILA App



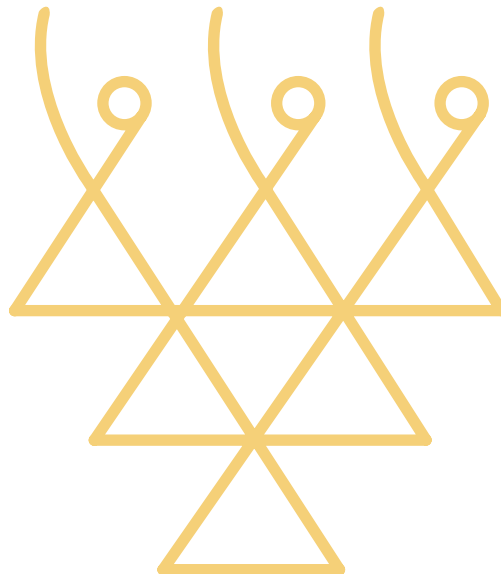
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# ABOUT

## INSOLVENCY LAW ACADEMY

Insolvency Law Academy is an institute of excellence in insolvency. An independent think tank and research institution, ILA contributes to robust and evidence based policy making and enhancement of professional and ethical standards in the insolvency industry through cutting-edge research, innovation and development of best practices.

One of the hallmarks of ILA is to develop a community in pursuit of education, research and scholarship in the field of insolvency.



*More about us can be found on [www.insolvencylawacademy.com](http://www.insolvencylawacademy.com)*



# ABOUT

## INSOLVENCY SCHOLARS FORUM

Academic knowledge, evidence and expertise can help inform, design, improve and test policy, and ultimately make government policy better. Deep research can bring together evidence to support policy makers in achieving real-world outcomes. This includes the development and use of a sound evidence base such as peer-reviewed literatures or even better, systematic reviews. Scholars and think tanks are uniquely placed to broker links between different sectors and assist with cross cutting approaches to achieving the sustainable development goals of insolvency industry and finding innovative solutions. Research based analysis bridges the gap between policy and practice, which can also lead to strong, inclusive and thorough implementation of the insolvency regime. This creates a need for building a specialist cadre of scholars of insolvency in the country.

ILA's Insolvency Scholars Forum brings together the community of academics in pursuit of education, research, and scholarship in the field of insolvency, and together, build a formidable cadre of insolvency scholars in the country. The members of the Forum serve as a credible resource for ILA in its research initiatives and to mentor the young researchers.

*More about ISF can be found on*  
[www.insolvencylawacademy.com/insolvency-scholars-forum](http://www.insolvencylawacademy.com/insolvency-scholars-forum)

# ABOUT

## EMERGING SCHOLARS FORUM

As part of the initiative to systematically develop and mentor young scholars in insolvency, ILA has set up Emerging Scholars Group, a platform to bring together early career academics and young professionals from around the world, and offer them opportunities to research and participate in discourse relating to insolvency laws to improve approaches to national and international practice, promote professional excellence, collegiality and scholarship. ILA aims to employ the talents, resources and good will of ESG members in its various projects and programmes.

*More about ESG can be found on*  
[www.insolvencylawacademy.com/emerging-scholars-group](http://www.insolvencylawacademy.com/emerging-scholars-group)



# INSOLVENCY REGIMES: A HISTORY OF TOMORROW

March, 2025



It often seems that the chief aim of science is to predict the future - to forecast whether tomorrow will bring rain or sunshine, or a natural calamity; to project an economic crisis or downturn; to foresee whether chemotherapy or radiation therapy will be more successful in curing lung cancer; or if an epidemic may strike; predict successes or failures of economies, enterprises, and ideas. But it almost never works. Economic crisis, turndowns, and enterprise failures continue to occur at regular intervals, climate change is ravaging the world through droughts, flooding, fires, intense heat and deforestation, among other environmental events; pandemics like Covid-19 continue to strike, causing social and economic disruption. Yet, nothing works nearly as predicted. But science and economic history is not just about predicting the future, though. Scholars in all fields often seek to broaden our horizons, thereby opening before us new and unknown futures.

In predictions and forecast, and our efforts to improve the future, we rely on experiences, learning, and data from the past. But then, the present is just too different from the past, often defying the past. Yet we should not stop relying on the past to predict the future. Past helps us learn from wise decisions made and avoid mistakes. Same is true of the world of insolvency. Global institutions and insolvency experts have, with best intent, created architype of model insolvency laws to prevent insolvencies, and provide solutions for stressed enterprises in times of crisis, hoping these models would fit into any country or economy, emerging or mature, developed or developing. That has not worked nearly as hoped or expected. Insolvencies continue to occur and offer challenges despite preventive measures and model legislations. Year after year, insolvency scholars and experts continue to research, and debate at conferences, issues and problems that keep popping up, many of them unexpectedly, to find solutions.

To find solutions we cannot avoid studying the past. Studying the past makes us knowledgeable. Knowledge that does not change behaviour is useless. But knowledge that changes behaviour quickly loses its relevance. The more data we have and the better we understand history, the faster history alters its course, and the faster our knowledge becomes outdated. Centuries ago, human knowledge increased slowly, so politics and economics changed at a leisurely pace too. Today our knowledge is increasing at breakneck speed, and theoretically we should understand the world better and better. But the very opposite is happening. Our new-found knowledge leads to faster economic, social and political changes; in an attempt to understand what is happening, we accelerate the accumulation of knowledge, which leads only to faster and greater upheavals. Consequently, we are less and less able to make sense of the present or forecast the future.

ILA has been studying the developments of past three decades and humungous efforts made by global institutions to cope up with them and their aftermath. One area of focus is the direct and indirect impact of insolvency policies on human beings, and the communities they live in. We have been doing this while staying mindful of the present, and keeping a sharp eye on the future.

At Tijara, we will discuss the brief history of tomorrow. Topics of discussion will include an analysis of what we might have or still be overlooking from the past in our present actions, our response and readiness for future. Put differently, technical sessions will spread over learnings from the past, dealing with present, and preparing for future. Mainly based on ILA research and studies, together with experts from India and around the globe, the conference aims to debate and discuss key issues that should shape insolvency policy and practice, to create a better world for humans.

**The conference will be attended by judges, policy makers, insolvency regulators, bankers, eminent academics and scholars, practitioners, and other experts from different parts of the world.**

## CONFERENCE CONTENT AND LANDSCAPE

At Tijara, we will discuss the brief history of tomorrow. Topics of discussion will include an analysis of what we might have or still be overlooking from the past in our present actions, our response and readiness for future. Put differently, technical sessions will spread over learnings from the past, dealing with present, and preparing for future. Mainly based on ILA research and studies, together with experts from India and around the globe, the conference aims to debate and discuss key issues that should shape insolvency policy and practice, to create a better world for humans.



# WHO SHOULD ATTEND

- INSOLVENCY PROFESSIONALS
- JUDGES
- POLICY MAKERS
- REGULATORS
- BANKS AND FINANCIAL INSTITUTIONS
- ASSET RECONSTRUCTION COMPANIES
- ACADEMICIANS
- INSOLVENCY SCHOLARS
- IN-HOUSE COUNSELS
- INDEPENDENT LAWYERS
- VALUERS
- FINANCIAL CONSULTANTS
- DISTRESSED ASSET INVESTORS
- CHARTERED ACCOUNTANTS
- COMPANY SECRETARIES
- BUSINESS PERSONS





# TIJARA FORT-PALACE

## ALWAR, RAJASTHAN

The Tijara Fort-Palace complex is an unfinished marvel of three structures, built in the Rajput-Afghan style with early colonial influences: the Mardana for the royal men, the Rani Mahal for the maharanis and a pleasure palace on the edge of a plateau, overlooking a water body called the Hawa Mahal, palace of winds. The construction of a Fort-Palace was started in 1835 CE by Maharaja Balwant Singh. Because of his premature death in 1845 CE – probably from murder, the construction remained incomplete until it was taken over by Neemrana Hotels to restore, complete and run as a palace hotel in Rajasthan.

In January of 2016, Tijara opened its doors to the world with its recently-terraced hanging gardens and some of its tall ramparts raised. The Rani Mahal consists of 22 suites and rooms named after India's leading lady painters who have honoured them with their work. The Mardana Mahal houses 56 rooms, Deewar Mahal & Top Mahal houses 8 rooms and Khajoor Mahal houses 15 rooms, that have been styled by leading male designers, artists, and aesthetes.

Through the congested bylanes of Tijara as one hits a narrow lane, there are teak trees and mustard plantations in full bloom – during winters – on either side of the lane that leads to the small hillock on which the fort is built. And all around the hillock at 360 degrees there are only large tracts of agricultural fields, adorned by furrows and a few scattered hills. The different shades of green look pretty as one sees it from the top of the fort. The fort feels like a beautiful island – magnificent and mystical. It lies in the proximity of Sariska Tiger Reserve.

The countryside of Tijara is strewn with important stately cenotaphs resembling those of the Lodi Tombs at Delhi, as well as the samadhi of Emperor Hem Chandra Vikramaditya who was the last Hindu ruler at Delhi, ruling briefly from 1501 to 1506. It is after him that the Indian calendar of Vikram Samvat is named which is 57 years ahead of the year we use.





## REGISTRATION FEE DETAILS

(Amount in INR per person)

REGISTRATION FEE

₹ **29,500\***

(including 18% GST)

ACADEMIC REGISTRATION FEE (20% DISCOUNT)

₹ **23,600**

(including 18% GST)

ACCOMPANYING PERSON

₹ **17,700**

(including 18% GST)

\*Includes Lunch & Dinner cost



# DAY ONE

Friday, 14th March, 2025

3:30 pm – 4:30 pm

High Tea

A1 | 4:30 pm - 5:45 pm

## Opening Session

ILA: Progress and Prospects

A2 | 05:45 pm - 6:45 pm

## Insolvency Regimes: Looking Through the Rearview and the Windshield

7:30 pm - 10:00 pm

Welcome Reception & Dinner

*The schedule printed here is a work in progress. Session topics and their timings, and the speakers/moderators may undergo change.*

# DAY TWO

Saturday, 15th March, 2025

A3 | 9:00 am - 10:00 am

**Reimagining BLRC After a Decade**

A4 | 10:00 am - 11:00 am

**Looking Backward Can Move Us Forward**

11:00 am – 11:15 am

Tea Break

11:15 am - 11:45 am

**Keynote Address**

A5 | 11:45 am - 12:45 pm

**Climate Change and Insolvency**

12:45 pm - 1:45 pm

Lunch

A6 | 1:45 pm - 2:45 pm

**Maximising Value of Distressed Assets**

**Burford**

A7 | 2:45 pm - 3:45 pm

**Municipal Debt Restructuring**

**NiSM** राष्ट्रीय प्रतिगुचि बाजार संस्थान  
National Institute of Securities Markets  
An Educational Initiative of SEBI

**JANAGRAHA**

3:45 pm - 4:15 pm

Tea Break

B1 | 4:15 pm - 5:15 pm

**Insolvency Scholars Forum session**

 **Insolvency  
Scholars Forum**  
IA Community of Scholars

C1 | 5:15 pm - 6:15 pm

**Emerging Scholars Group Sessions**

 **EMERGING  
SCHOLARS GROUP**  
An Insolvency Law Academy Initiative

6:15 pm

High Tea

8:00 pm - 10:30 pm

Dinner



# DAY THREE

Sunday, 16th March, 2025

**A8 | 9:15 am - 9:30 am**

**Welcome Address**

**A9 | 9:30 am - 10:00 am**

**Keynote Address**

**A10 | 10:00 am - 11:00 am**

**Climate Change and Its Impact on Commercial Laws**

**11:00 am - 11:15 am**

**Tea Break**

**A11 | 11:15 am - 12:15 pm**

**Mediation in Insolvency**

**C2 | 12:15 pm - 1:15 pm**

**Part II: Insolvency from the Lens of Emerging Scholars**



**A12 | 1:15 pm - 1:30 pm**

**Closing Remarks**

**1:30 pm - 2:30 pm**

**Lunch**

## CSR SUPPORT & DONATIONS

Your support is vital for Insolvency Law Academy. You may donate your time and resources for any Insolvency Law Academy project and/or make grants or donate funds.

Financial contributions made to Insolvency Law Academy are exempted under Section 80G of the Income Tax Act, 1961 vide Registration No. ABETS2779K23BL01 dated 09.12.2023 granted by Principal Commissioner of Income Tax/ Commissioner of Income Tax.

Our CSR- 1 Registration No. is CSR00035936.

Grants/donations to Insolvency Law Academy may be made by cheque/draft/electronic transfer in name of 'Sumant Batra Insolvency Law Academy Trust' to the following bank account:

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Branch Office:  
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