



**INSOLVENCY  
LAW ACADEMY**  
An Indian Institute of Excellence in Insolvency

# ILA Global Roundtable on Individual Insolvency

With the introduction of the Insolvency and Bankruptcy Code (Amendment) Bill, 2025 (Bill) many second generation reforms that have been in the pipeline are expected to manifest as law after the Bill is passed by the Parliament. The significant aspect of law which now remains un-implemented is that relating to insolvency of individuals (other than individuals who are personal guarantors to the corporate debtor).

In this backdrop, and in view of the significance of a robust insolvency system for natural persons to the economy and a nation aspiring to become a developed country, ILA has decided to prepare a comprehensive policy paper on this subject. As a part of this initiative, ILA has constituted a global Roundtable on Individual insolvency comprising of eminent experts from Global South and Global North. The Roundtable will provide insights into the experiences of many jurisdictions around the world and also the best practices, which will guide ILA in preparing its Thought Paper.

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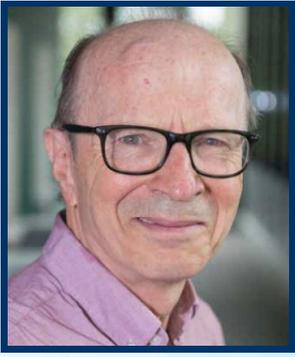
Professor, Co-Chair, Global Roundtable on Individual Insolvency; Co-Director, Centre for Business and Insolvency Law, Nottingham Law School, Nottingham Trent University, England

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Beijing Foreign Studies  
University, China



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Professor and Dean,  
Faculty of Law,  
Manipal University Jaipur,  
India



**Sanjay Chapagain**  
LLM Graduate,  
Nottingham Trent University,  
UK.



**Vaidehi Gulati**  
Sr. Research Associate  
Insolvency Law Academy,  
India