



**INSOLVENCY
LAW ACADEMY**

An Indian Institute of Excellence in Insolvency

EMERITUS FELLOWS

THE CLASS OF 2025

INSOLVENCY LAW ACADEMY FELLOWSHIP PROGRAMME

The ILA Fellowship Programme is the first of its kind initiative from India for the recognition of the leadership, public service and contributions in the field of insolvency. The Emeritus Fellowship is conferred on the most distinguished public servants, judges or professionals having a proven statement of experience, leadership, invaluable contribution to insolvency law or practice and having a reputation of maintaining the highest standard of ethics, character, integrity, professional expertise and leadership.

Objective

ILA Fellowship Programme recognizes distinguished professionals, changemakers, and young leaders, for their leadership, public service, work and contributions in the fields of restructuring, turnaround, insolvency and related areas, as well as their integrity.

The Fellowship programme also seeks to employ the talents, resources and goodwill of its Fellows to improve approaches to national and international practice, promote professional excellence, collegiality and scholarship. They form key resources in ILA programmes and projects.

Exclusivity

The Fellowship is exclusive and reserved for the most distinguished professionals in all its categories.

Classes of Fellows

Fellow Emeritus

A distinguished lawyer, policymaker, public servant, judge or professional who has attained the age of at least sixty (60) years, who has a proven statement of minimum twenty-five years of experience, and has provided extraordinary leadership and made invaluable contribution to insolvency law, practice or in any related field, and their integrity.

Fellow

A lawyer, academic or other professional, who has a proven statement of a minimum of fifteen years of experience and has made outstanding service or valuable contribution to insolvency law or practice or in any related field.

Junior Fellow

A lawyer, academic or other professional, who has a proven statement of minimum five years of experience that highlights his/her potential to make a contribution and provide leadership in insolvency law or practice or any related field. A junior fellow can be invited as ILA Fellow after five years.

Selection Criteria

- The highest standard of professionalism, ethics, character, integrity, professional expertise and leadership in contributing to the enhancement of restructuring, turnaround, bankruptcy and insolvency processes;
- Sustained evidence of scholarship, teaching, lecturing or writing on bankruptcy or insolvency;
- Commitment to elevate knowledge and understanding of the profession and public respect for the practice.

Selection Process

The Fellowship is on an invitation only basis. The selection guidelines can be viewed on our website.

The Emeritus Fellows are selected by the Global Advisory Board.

To find out about the benefits attached with grant of Fellowship, please visit our website.

www.insolvencylawacademy.com



EMERITUS FELLOWS CLASS OF 2025



Justice Kannan Ramesh

Hon'ble Judge, The Appellate Division, Supreme Court of Singapore

Justice Kannan Ramesh was appointed Judge of the Appellate Division on 1 November 2022. He was appointed Judicial Commissioner in May 2015, and Judge of the High Court in April 2017. He was also appointed as a Judicial Commissioner of the Supreme Court of Brunei Darussalam SCBD on a part-time basis from 2019 to 2023 where he heard both commercial and civil cases. He received his Bachelor of Laws with Honours from the National University of Singapore in 1990. He was then admitted as an Advocate and Solicitor in Singapore in 1991, and appointed Senior

Counsel in 2012. Before his appointment as a Judicial Commissioner, Justice Ramesh was Managing Partner of Messrs Tan Kok Quan Partnership from 2008, where he specialised in dispute resolution, insolvency and restructuring, and international arbitration. He was also appointed as Board Member of Singapore Aerospace Manufacturing Pte Ltd and M1 Limited. In the former, he had an added role as Executive Committee Member, while in the latter, he was Chairman of M1's Risk Committee, as well as Member of their Nominating and Audit Committees. He is a member of the Singapore Academy of Law's Law Reform Committee, and President of New York's International Insolvency Institute and part of its Arbitration and Conciliation working group. He was instrumental in establishing the Judicial Insolvency Network (JIN) which issued in October 2016, guidelines for court-to-court communications and cooperation in cross-border insolvencies. In June 2022, he was appointed by the Chief Justice as the co-chair of the Commercial Practice Panel of the Supreme Court, to develop best practices for the management of commercial cases. On 24 June 2023, he was formally inducted as a Fellow of the American College of Bankruptcy in Washington, D.C., the first Singaporean Judge recognised as an International Fellow of the College.



Dr. M.S. Sahoo

Advocate; Former Distinguished Professor, NLUD; Former Chairperson, Insolvency and Bankruptcy Board of India

Dr. M. S. Sahoo, an authority on markets and regulations, practices regulatory laws at Dr. Sahoo Regulatory Chambers. He has over four decades of experience in economic policy and reforms, including two decades in regulations relating to financial markets.

With a distinguished career, Dr. Sahoo has played high-impact roles, including Distinguished Professor, National Law University Delhi; Chairperson, Insolvency and Bankruptcy Board of India (IBBI); Member, Competition Commission of India (CCI); Secretary, Institute of Company Secretaries of India (ICSI); Whole-time Member, Securities and Exchange Board of India (SEBI); and Economic Adviser, National Stock Exchange of India Limited (NSEIL). As a Member of the Indian Economic Service, he has served the Ministries of Finance and Commerce and the Prime Minister's Office. He held board positions with several organisations, including Oriental Bank of Commerce, Management Development Institute, and National Securities Depository Limited.

Dr. Sahoo spearheaded insolvency reforms. He founded IBBI, the first-of-its-kind regulator globally, and the Insolvency and Valuation professions in India. His work earned India recognition as the 'most improved jurisdiction' by the Global Restructuring Review in 2018 and significantly improved its Ease of Doing Business ranking from 136 to 52 in resolving insolvency in the first three years.

Dr. Sahoo contributed to securities market reforms, including regulatory architecture, derivatives trading, and stock exchange demutualisation. He is singularly responsible for conceiving and drafting the Depositories Ordinance, 1995, which enabled the dematerialisation of securities, positioning India as a leader in this field.

A passionate advocate of knowledge-sharing, Dr. Sahoo conceptualised and authored several publications, including Indian Securities Market - A Review, NSE Research Initiative, Stock Exchange Factbook, SEBI Bulletin, NSE News, and Insolvency and Bankruptcy News. He edited a professional journal, Chartered Secretary, for two years. He pioneered technology integration in professional examinations, starting with India's first online examination system, NSE's Certification in Financial Markets (NCFM), and technology-led examinations for Company Secretaries, Insolvency Professionals, and Valuers.

Dr. Sahoo chaired several high-level committees at the frontier of reforms, such as domestic and overseas capital markets, external commercial borrowing, valuation, variable capital companies, international arbitration, insolvency, and competition, all of which influenced India's regulatory and economic landscape. With over 500 articles published, he remains an influential voice, shaping policy discourse through his writings, interviews, and speeches.

A distinguished professional, Dr. Sahoo is a Company Secretary with advanced degrees in economics, law, and management, and a Ph.D in Economics.



James Sprayregen

Vice-Chairman, Hilco Global, USA

James H.M. "Jamie" Sprayregen serves as Vice Chairman at Hilco Global - the world's preeminent authority on maximizing the value of assets for both healthy and distressed companies.

A Past President of INSOL International, Jamie is regarded as one of the most well-known thought leaders in the restructuring, corporate reorganization and M&A community. He founded Kirkland and Ellis' Worldwide Restructuring Group, building it from inception in 1990 to become the premier restructuring group in the world, and the only one ranked tier 1 in every major region globally. He served on the law firm's worldwide management committee from 2003-2006 and 2009-2019. He joined Goldman Sachs in 2006 and served as co-head of its restructuring group. He rejoined Kirkland three years later.

Chambers & Partners noted that clients it spoke to consider Jamie "probably the best restructuring lawyer in the world", "a luminary in the field" of restructuring and insolvency, "a rock star – the Mick Jagger of the bankruptcy bar." A "bankruptcy guru" and "a restructuring genius and one of the best strategists in the country" clients look to Jamie as someone who is "providing leadership and strategic guidance on the big issues." He is commended for his "incredible work ethic and skill".

In March 2010, Jamie was selected by The National Law Journal as one of "The Decade's Most Influential Lawyers." Jamie was inducted into the Turnaround Management Association Turnaround, Restructuring, and Distressed Investing Industry Hall of Fame.

Jamie is also an Adjunct Full Professor of Finance at The Wharton School of the University of Pennsylvania where he teaches a combined Wharton/Penn Law course on "Corporate Restructuring."

Jamie received his J.D., cum laude, from the University of Illinois College of Law and his B.A., cum laude, from the University of Michigan.

CLASS OF 2024



Dr. Justice D Y Chandrachud
Former Chief Justice of India



Justice Sanjay Kishan Kaul
*Former Judge,
Supreme Court of India*



Dr. Bob Wessels
*Professor Emeritus,
International Insolvency Law,
University of Leiden, Leiden Law
School, The Netherlands*



Neil H. Cooper
*Past President, INSOL International,
London*

CLASS OF 2023



Late Dr. Bibek Debroy
*Chairman, Economic Advisory
Council to the Prime Minister of
India*

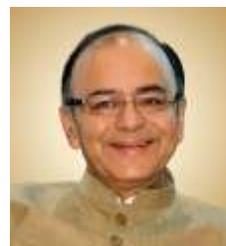


Dr. T. K. Viswanathan
*Chairman, Bankruptcy Law Reforms
Committee;
Former Union Law Secretary*



Mr. Patrick Ang
*Managing Partner of Rajah & Tann,
Singapore;
Vice-Chairman of Rajah & Tann Asia*

CLASS OF 2022



Late Shri Arun Jaitley
*Former Minister of Finance and
Corporate Affairs
(Posthumously)*



Justice Rohinton Fali Nariman
*Former Judge, Supreme Court of
India*



Justice Manmohan Sarin
*Former Chief Justice, High Court of
Jammu & Kashmir and Ladakh;
Founding President, INSOL India*

ABOUT INSOLVENCY LAW ACADEMY

The Insolvency Law Academy was founded as an Indian institute of excellence dedicated to insolvency. An independent think tank, the Insolvency Law Academy contributes to robust policymaking and the enhancement of standards on the insolvency industry through cutting-edge research, innovation and development of best practices.

Another key hallmark of the academy is to develop a community in pursuit of education, research, and scholarship in the field of insolvency in India. As a knowledge development institution, it seeks to inform and educate its participants regarding international best practices in insolvency law and policy through its programmes.

GLOBAL ADVISORY BOARD



Justice A.K. Sikri

Chairman; Former Judge, Supreme Court of India; International Judge, Singapore International Commercial Court



Dr. K.V. Subramanian

Former Executive Director, International Monetary Fund; Former Chief Economic Adviser to the Government of India; Professor, Finance, Indian School of Business, USA



Mahesh Uttamchandani

Practice Manager for Digital Development in East Asia & the Pacific, The World Bank Group, USA



Prof. (Dr.) C. Raj Kumar

Founding Vice-Chancellor, O.P. Jindal Global University, India



Dr. M.S. Sahoo

Advocate; Former Distinguished Professor, National Law University Delhi; Former Chairperson, Insolvency and Bankruptcy Board of India



Scott Atkins

Immediate Past President, INSOL International; Chairman, Norton Rose Fulbright, Australia



Abhijeet Sinha

Senior Advocate, Supreme Court of India



James H.M. Sprayregen

Vice Chairman, Hilco Global; Founder, Kirkland & Ellis' Worldwide Restructuring Group, USA



Shreesha Merla

Former Member (Technical), National Company Law Appellate Tribunal, India



Sumant Batra

Insolvency Lawyer; President, Insolvency Law Academy, India (Ex-officio)